

# INSURANCE OPTIONS FOR INDEPENDENT CONTRACTOR TRUCKING PROFESSIONALS

Wave Express cares about the success of your business. To help you succeed, we've partnered with Cottingham & Butler for competitive settlement deduction insurance offerings. Proper insurance coverage is critical to protecting your business as an independent Contractor. Please review the information within this guide carefully and consult with your Contractor Services Representative at 563.587.5600 with questions.



## COVERAGES OFFERED:

Unladen Auto Liability	p1
Physical Damage	p2
Occupational Accident	p4

Apply Online via Smartphone or Computer

<https://signnow.com/s/CQP4qXJ8>

*The information described herein is only intended to be a summary of your insurance options. It does not describe nor include all benefit provisions, limitations, exclusions, or qualifications for coverage. Please review your policy for a complete explanation of your benefits. If the benefits conflict in any way with the policy, the policy will prevail.*

The Cottingham & Butler logo is displayed in a white serif font over a dark, atmospheric photograph of a trucking landscape. The scene shows a semi-truck on a road winding through a mountainous area with dense evergreen forests and a rocky embankment on the right. The sky is overcast and dark.

Cottingham & Butler

## UNLADEN AUTO LIABILITY –AMTRUST | COREPOINTE

### Program Pricing & Fees:

**\$111.45 per month all states except MI and NY registered trucks\***

\* Does not include electronic transactions fees.

**\$119.78 per month for MI registered trucks\***

\* Does not include electronic transactions fees.

### What is it?

Unladen Auto Liability pays damages to 3rd party property or people (auto-liability) when not in the business of trucking. This program includes coverage for Underinsured and Uninsured motorist and Personal Injury Protection at your States Required Minimums.

### Why buy it?

- Your contract with your motor carrier may require you to carry Non-Trucking Liability.
- You are responsible for liability coverage for personal use of your truck.

**Limit: \$1,000,000**

### Coverage Form

Auto Liability for a covered auto that:

1. Does not contain or is not carrying property of others; or
2. Is attached to a trailer that does not contain or is not carrying property of others.
3. Who is An Insured does not include: (i) anyone engaged in the business of transporting property by auto for hire who is liable for your conduct; (ii) a motor carrier, or (iii) any of your household members.

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## PHYSICAL DAMAGE – AMTRUST | COREPOINTE

Physical Damage insurance pays for damages to your covered truck or trailer resulting from a covered claim.

**Program Pricing & Fees:** \$3.78 per \$1,000 value + \$1.45 Admin. Fee per month

**Example Cost:** \$35,000/\$1,000 x \$3.78 + \$1.45 = \$133.75 monthly

### Truck Plus Endorsement Program Pricing & Fees: (optional)

\$4.30 per \$1,000 value + \$1.45 Admin. Fee per month

**Example Cost:** \$35,000/\$1,000 x \$4.30 + \$1.45 = \$151.95 monthly

Limits	
Any One Vehicle	Lesser of Stated Amount or ACV \$250,000 max/unit
Any One Combination of Vehicles	\$1,000,000
Towing & Storage	Reasonable & Necessary
Electronic Equipment (permanently attached)	\$3,500
Deductible	
Per Unit or Combined Tractor/Trailer	Per Unit
Collision	\$1,000
Comprehensive	\$1,000
Electronic Equipment (permanently attached)	\$1,000
Valuation: Lesser of Actual Cash Value, Stated Amount or Cost of Repair	

## Fast Truck Nationwide Network

When your rig is down, we’re here to help. As a customer of our Trucking Division, you can get your wheels back in action an average of five days faster with our Fast Truck program. This streamlined service is included with your Physical Damage policy. We hand-pick only the best shops and work directly with them to negotiate discounts and payment.

### How Fast Truck Works

#### Find a shop

- Your claims adjuster will help you find a Fast Truck shop.

#### Start Repairs

- Qualified personnel will inspect your truck and prepare an estimate for repairs. We’ll approve the repair estimate, usually within just a few hours! There’s no need to wait for an external appraiser. Then, with your authorization, the shop can get started.

#### Get Moving

- When your rig is ready, you can roll! Shops will release your truck as soon as repairs are complete – even if they haven’t received payment from us yet. All you pay is your deductible and applicable charges.

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**OPTIONAL TRUCK PLUS COVERAGE DETAILS: Additional cost per month. See Truck Plus pricing on previous page.**

<p><b>Downtime</b></p>	<p>Provides benefits when a scheduled vehicle is out of service due to a covered Physical Damage loss. Benefits are \$125 per day, for the length of time required for repair up to 30 days, subject to a \$3,750 maximum per claim. A ten (10) day waiting period applies beginning the day after the claim is reported and the vehicle is out of service. Benefits are not payable for a total loss, theft, or downtime due to mechanical breakdown or any reason other than a covered loss.</p>
<p><b>Personal Effects</b></p>	<p>Provides coverage for loss of personal belongings that are kept in your scheduled vehicle, but not permanently attached to the vehicle. The property must be in the covered auto at the time of loss. The coverage provides benefits up to a \$5,000 annual limit with a \$250 deductible per claim. Benefits are not available for the following: Accounts, bills, currency, deeds, evidence of debt, money, notes or securities; electronic equipment or tapes, records, discs or other similar audio visual or data electronic equipment; jewelry, watches, necklaces, bracelets or rings; precious metals and stones such as gems, gold, platinum or silver; furs; animals, birds or fish; motorized vehicles; firearms or ammunition. This coverage excludes "Loss" caused by the following: Theft if, at the time of the "Loss" the Covered Auto is unattended, unless the Loss is the result of forcible entry into such vehicle while all doors, windows or other openings are closed and locked and provided there are visible signs or marks of forced entry; Mysterious disappearance of the covered property. Collusion, conversion, embezzlement, secretion or any other intentional loss to the covered property. Coverage is excess over any other collectable insurance.</p>
<p><b>Single Deductible</b></p>	<p>You will pay the deductible stated on the declarations page only once for damages to your tractor and trailer when both are insured by this policy and are damaged by the same covered cause of loss.</p>
<p><b>Diminishing Deductible</b></p>	<p>Insured deductible will decrease 25% of the deductible amount at policy inception for every year in which the insured does not have a loss until the deductible reaches \$0. The deductible will reset to the original amount as at policy inception when the insured has a loss.</p>
<p><b>Lease/Loan GAP</b></p>	<p>In the event of a total loss, pays up to \$15,000 above the actual cash value of covered auto at time of loss if covered auto is listed under a lease or loan agreement and the covered auto stated amount is equal to or greater than the amount owed on the lease or loan agreement. Further exclusions apply.</p>
<p><b>Tarps, Chains and Binders</b></p>	<p>Provides coverage for loss of tarps, chains and binders up to a limit of \$2,500 and subject to a deductible of \$500 per loss if the loss occurs while the tarps, chains and binders are used with the insured trailer or semi-trailer as described in the policy/certificate.</p>

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PROGRAM HIGHLIGHTS

 <b>ENROLLMENT PROCESS</b> Owner operator completes desired plan application through online enrollment. <small>Separate <a href="#">marketing flyer</a> including online enrollment links is available for owner operator distribution. Please contact a member of the Contractor Services team to request a copy.</small>	 <b>PORTABLE PROGRAM</b> Offers flexibility and continued control	 <b>CONVENIENT PAYMENT</b> Electronic fund transfer (EFT)– credit card, debit card or ACH bank draft
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3 OCCUPATIONAL ACCIDENT INSURANCE OPTIONS BASED ON AN INDEPENDENT CONTRACTOR'S BUSINESS NEEDS

**PLAN SUMMARY**  
 To review full plan summaries prior to enrolling, click on the links below.  
[Plan A Summary](#)  
[Plan B Summary](#)  
[Tow Away](#)

	Drive Away Plan A	Drive Away Plan B	Tow Away
<b>Class of Operation</b>	Any class of vehicle	Any class of vehicle	Gross vehicle weight below 16,000 lbs
<b>Rate (monthly)*</b>	\$95	\$142	\$95
<b>Combined Single Limit</b>	\$500,000	\$1,000,000	\$500,000
<b>Covered Accident Medical Expense</b>	Up to \$500,000 52 week max \$0 deductible	Up to \$1,000,000/ 104 week max \$0 deductible	Up to \$500,000/ 52 week max \$0 deductible
<b>Temporary Total Disability</b>	Up to \$400/week for 52 weeks	Up to \$500/week for 104 weeks	Up to \$400/week for 52 weeks
<b>Continuous Total Disability</b>	Up to \$400/week to age 70 subject to \$200,000 limit	Up to \$500/week to age 70 subject to \$200,000 limit	Up to \$400/week to age 70 subject to \$200,000 limit
<b>Accidental Death &amp; Dismemberment</b>	Up to \$150,000 Principal Sum	Up to \$250,000 Principal Sum	Up to \$150,000 Principal Sum
<b>Non-Occupational Benefits</b>	Combined Single Limit: \$7,500 / Medical Expense: up to \$5,000 / Accidental Death & Dismemberment: up to \$7,500		

**WANT TO KNOW MORE?**

Please contact a member of the Contractor Services team with any questions or for a formal quote.

ooteam@cottinghambutler.com  
 563.587.5600

\*Does not include \$3 per month NITACA membership dues and EFT charges. Please contact a member of the Contractor Services Team for a formal quote.

Drive Away Companies with more than 5 Independent contractors enrolled in Plan B (no enrollment in Plan A allowed) are eligible to apply to purchase Contingent Liability Insurance. Contingent Liability Insurance provides coverage for defense, settlement, and work comp awards against independent contractors seeking to present a workers' comp claim.

ALL COVERAGES ARE SUBJECT TO POLICY TERMS AND CONDITIONS, LIMITATIONS, DEFINITIONS AND EXCLUSIONS. THE POLICY WILL GOVERN IN ALL MATTERS.

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